

			
UNDER INSTRUCTIONS FROM		ONLINE AUCTION CONDUCTED BY	
CENTRAL INSTITUTE OF ROAD TRANSPORT PUNE NASHIK ROAD, PUNE- 411026		SHANKAR RAMCHANDRA AUCTIONEERS 128 Mahatma Gandhi Road Camp Pune- 411001 Tel-[020]26340418/26347153/26342508	
E-auction on 23/09/2022 From 03.00 P.M.			
www.srauctioneers.co.in			
Will administer the sale of various type of scrap on an "As Is Where Is" & "On No Complaint Basis" wet, dry or rusty condition.			
Important note for participating in E-auction			
1.	All bidders will have to register with Shankar Ramchandra Auctioneers Pune by downloading the agreements, registration forms etc from the auctioneers site & submit with the signature & seal & following documents – A] Pan Card [B] GST Certificate [C] CPCB/MPCB [passbook and valid consent] in case of Hazardous material.		
2.	Interested Bidders will submit their refundable participation fee along with Bidders Agreement duly filled, signed & stamped.		
3.	Bidding is on UOM Basis. Taxes and Duties applicable will be charged extra on the bid rates as mentioned below in the lot details.		
4.	The bidders are required to register their highest bid during extension period to avoid last second's rush in bidding.		
5.	If delivery is not taken within 10 working days ,after that 1% ground rent for the next 30 days, if delivery is not taken within above specified days Full payment will be forfeited.		
6.	Delivery will be given during working days and time {10:00 am to 5:00 p.m.}		
Inspection Details			
Date:	19-09-2022 To 22-09-2022		
Time:	10:00 A.M. to 4:00 P.M.		
Place:	CIRT, PUNE NASHIK ROAD,PUNE- 411026		
Participation Fee Details			
Participation Fee will be accepted in DD/Pay order/RTGS/NEFT only to be submitted to the auctioneers.DD /Pay order in "Shankar Ramchandra Auctioneers" name. payable at Pune.			
Date:	22-09-2022	Time:	5:00 P.M.
Contact Details			
CIRT	Mrs. Roy	020-67345300	
SRA.	Mr. Sunny Waje	9673911109	020-26340418/2508
	Mr. Milind Lonkar	9822075626	
Email id	info@srauctioneers.co.in		admin@srauctioneers.co.in
Payment Details: DD/RTGS/NEFT in the name of Shankar Ramchandra Auctioneers.			
1	Successful bidder will have to deposit Full Payment + Taxes with the auctioneers within 5 days from the date of e auction ,if Full Payment + Taxes is not received within 5 days the bidder will be blacklisted for 2 years and will be not allowed to participate in further auctions of CIRT.		
2	If full payment + taxes is not received within 5 days participation fee will be forfeited & the successful bidder will be blacklisted from further auctions of CIRT.		
3	Successful bidders bid will be kept open for 30 days from the date of e auction.		
4	if the buyer fails to make payment, by the stipulated/extended date, an appropriate penalty clause for interest @18% per annum or as per prevailing rules by the Govt.		

**UNDER INSTRUCTIONS FROM
CENTRAL INSTITUTE OF ROAD TRANSPORT
PUNE NASHIK ROAD, PUNE - 411026**

Start Time : 03:00 P.M **End Time :** 4:15 P.M **Extension :** 15 Min of 3 Extension

Final End Time : 5:00 P.M.

Lot No.	Description of Material	Approx Qty	Bid Type	GST %	TCS %	Participation Fee
1	TESTED TYRES OF PASSENGER CAR	76 Nos.	Per Nos.	18	1	Rs. 20,000/-
2	TESTED TYRES OF COMMERCIAL VEHICLE	29 Nos.	Per Nos.	18	1	Rs. 20,000/-
3	TESTED TYRES OF 2/3 WHEELERS	22 Nos.	Per Nos.	18	1	Rs. 10,000/-
4	INTACT TYRE TUBES & FLAPS :- A] COMMERCIAL VEHICLE TUBES B] TYRE FLAPS	1 LOT	LOT	18	1	Rs. 15,000/-
5	A. RUBBER MATERIALS (CUT PIECES) :- RUBBER MATERIALS SUCH AS MIXED POLYMERIC MATERIAL LIKE TREAD RUBBER, GASKETS, RUBBER PATCHES, GLAZING MATERIAL, TYRE FLAPS AND INNER TUBES, BONDING GUM, TIN OF BVC ETC. (1000 KG APPROX.) B. USED TYRES & TUBES :- A] USED TYRES B] BROKEN PASSENGER CAR TYRE C] BROKEN COMMERCIAL TYRES D] BROKEN FAILURE 2/3 WHEELER TYRE E] TUBES	1 LOT	LOT	18	1	Rs. 10,000/-
6	TESTED PASSENGER SEAT / SEAT FRAME :- SEAT (SINGLE SEATER)-QTY, SEAT (TWO SEATER)-QTY SEAT (THREE SEATER)-QTY, SEAT ANCHORAGE-QTY	1 LOT	LOT	18	1	Rs. 10,000/-
7	AUTO PARTS [CLUTCH PLATE ASSEMBLY, ENGINE MOUNTS AND BRAKE LININGS (1 LOT) , RADIATOR INTACT	1 LOT	LOT	18	1	Rs. 10,000/-
8	INTACT ALUMINIUM WINDOW FRAME WITH GLASS ALUMINIUM CUT WINDOW FRAMES/CHANNELS (1 LOT) RADIATOR (CUT) PASSENGER AND 2/3 WHEELER ALLOY WHEEL RIMS	1 LOT	LOT	18	1	Rs. 20,000/-
9	INTACT BEARINGS (BALL BEARING, TAPER ROLLER BEARING, CYLINDRICAL ROLLER BEARING, NEEDLE / ROLLER CAGE BEARINGS)	1.5 MT	PMT	18	1	Rs. 10,000/-
10	LEAF SPRINGS & CUT PIECES	3 MT	PMT	18	1	Rs. 15,000/-
11	A] HEAD LAMP ASSEMBLY B] LIGHTS AND LIGHT SIGNALLING DEVICES CONSISTING OF TAIL LIGHT ASSEMBLY, DIRECTION INDICATOR, ETC. C] HALOGEN AUTO BULBS 75/70W D] AUTO BULBS 5W/10W/21W	1 LOT	LOT	18	1	Rs. 15,000/-
12	TESTED SCRAP MATERIALS :- A] PAINT ITEMS (ASSORTED TINS) B] FOAM, REXINE, FRP SHEETS, PLYWOOD, WINDOW GLASSES, WINDSCREEN GLASSES C] AIR FILTER (DRY TYPE), LUB OIL FILTERS, DIESEL FILTERS, ETC D] EMPTY SOLVENT BOTTLES (CHEMICAL)	1 LOT	LOT	18	1	Rs. 5,000/-

Lot No.	Description of Material	Approx Qty	Bid Type	GST %	TCS %	Participation Fee
13	TESTED SCRAP MATERIALS - OIL & GREASE :- A) LUB. OIL SAE 30 (8 BARREL)1680 LITRE APPROX B) ENGINE OIL, GEAR OIL & BRAKE FLUID (114 LITRES APPROX.) & GREASES 160 KG APPROX.) [MPCB & CPCB LICENSES REQUIRED]	1 LOT	LOT	18	1	Rs. 10,000/-
14	TESTED SCRAP MATERIALS – COOLANT & OTHER LIQUIDS :- A) COOLANT (200 LITRES APPROX.) B) UREA SOLUTION (230 LITRE APPROX.) [MPCB & CPCB LICENSES REQUIRED]	1 LOT	LOT	18	1	Rs. 10,000/-
15	ELECTRONIC WASTE :- A) LAPTOP B) PRINTERS C) UPS D) PROJECTOR E) USED TONERS F) TELEPHONE INSTRUMENTS [E-WASTE LICENSES REQUIRED]	1 LOT	LOT	18	1	Rs. 5,000/-

NOTE :-

INSPECTION OF MATERIAL ON **19/09/2022 To 22/09/2022 FROM 10 A.M. TO 4 P.M.** AT ABOVE PLACE IN THE CATALOGUE

PARTICIPATION FEE ALONG WITH DOCUMENTS HAVE TO SUBMITTED BY **22-09-2022** AT AUCTIONEERS OFFICE BY 5:00 P.M.

FULL PAYMENT + TAXES TO BE PAID WITHIN 5 DAYS FROM THE DATE OF E ACCEPTANCE OF BIDS

DELIVERY OF THE MATERAIL TO BE TAKEN WITHIN **10 WORKING DAYS** FROM THE DATE OF E AUCTION.

GST / INCOME TAX TO BE BORNE BY SUCCESSFUL BIDDER.

LEAD ACID BATTERY/E WASTE/WASTE OIL WILL BE SOLD TO PARTIESREGISTERED WITH CPCB/SPCB.ORIGINAL PASSBOOK,CONSENT FROM PCB TO BE SUBMITTED

IMPORTANT NOTE

ALL DELIVERIES SHOULD BE TAKEN AFTER PAYING THE 100% PAYMENT. ALL DELIVERY OF THE MATERIAL WILL BE GIVEN ON “AS IS WHERE IS BASIS” & ON “NO COMPLAINT BASIS”

SUCCESSFUL BIDDER WILL HAVE TO BEAR ALL GST /TCS AS APPLICABLE & ALL CHARGES OF DELIVERY.

ALL MATERIAL WILL BE SOLD ON APPROX WEIGHT/NO, AT THE TIME OF DELIVERY THE EXACT WEIGHT /NO.WILL BE TAKEN AS FINAL & THE SUCCESSFUL BIDDER WILL HAVE TO TAKE DELIVERY ACCORDINGLY.

WHILE TAKING DELIVERY ANY DAMAGE IS DONE TO THE PROPERTY OF THE CIRT THE SUCCESSFUL BIDDER WILL HAVE TO BEAR THE EXPENSES.

IF THE DELIVERY OF THE MATERIAL IS NOT TAKEN AS PER THE PERIOD OF DELIVERY THE FOLLOWING WILL BE DONE(A) FULL PAYMENT WILL BE FORFEITED.

DELIVERY OF THE MATERIAL WILL NOT BE GIVEN ON WEEKLY OFF & PUBLIC HOLIDAYS ONLY DURING WORKING HOURS & TIME.

DURING THE TIME OF DELIVERY IF ANY LOSS OF TO THE LABOURS/DRIVER OF THE SUCCESSFUL BIDDER TAKES PLACE THE CIRT /AUCTIONEER WILL NOT BE RESPONSIBLE. THE SUCCESSFUL BIDDER WILL BE RESPONSIBLE FOR ALL THE COMPENSATION ETC.

THE CIRT & AUCTIONEER WITHOUT GIVING ANY REASON WILL ACCEPT OR REJECT THE HIGHEST BID. ALL RIGHTS ARE RESERVED WITH CIRT.

LOTS KEPT FOR AUCTION WILL BE SOLD AS PER THE DISCRETION OF CIRT & AUCTIONEERS AT ANY TIME OF THE AUCTION.

BIDDER REGISTRATION FORM

DATE :													
NAME OF THE FIRM :													
ADDRESS :													
CONTACT No.													
LAND LINE WITH STD CODE													
EMAIL ID :													
GST NO :													
PAN NO :													
PLEASE ENCLOSE XEROX COPY OF GST CERTIFICATE & PAN CARD													
BANK DETAILS													
BANK NAME													
ACCOUNT NAME													
ACCOUNT NO :													
IFSC CODE :													
BRANCH NAME :													
HAZARDOUS WASTE CERTIFICATE :	BURNT OIL	<input type="checkbox"/>	E-WASTE	<input type="checkbox"/>	LEAD ACID BATTERY	<input type="checkbox"/>							
PLEASE ENCLOSE XEROX COPY OF PASSBOOK & CONSENT THE ABOVE													
NAME OF THE PERSON THE BIDDING ON BEHALF OF THE FIRM/COMPANY: & DESIGNATION													
SIGNATURE & SEAL													

BIDDER PARTICIPATION DETAILS

NAME OF THE FIRM/COMPANY :	
UTR / DD NO & DATE :	
AMOUNT Rs.	
BANK NAME :	

BIDDER WILL BE ISSUED SINGLE LOGIN & PASSORD FOR THE REGISTERED LOTS

IMPORTANT NOTE:	1] BIDDERS ARE REQUESTED TO GIVE THEIR PAN NO. AND GST NO.
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SELECT LOT/S FOR BIDDING ✓

LOT NO.	PARTICIPATION FEE	SELECTION ✓	LOT NO.	PARTICIPATION FEE	SELECTION ✓	LOT NO.	PARTICIPATION FEE	SELECTION ✓
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This participation fee is refundable without any interest, however would not be adjusted as part/ full portion of Earnest Money Deposit in cases where the Bidder's bid is accepted by the Seller and then the bidder becomes the Buyer. For Selected lot/lots EMD should be paid within Five days from the date of acceptance of your Bid. For payment of EMD no extension will be granted.

NAME OF THE PERSON THE BIDDING ON BEHALF OF THE FIRM/COMPANY : & DESIGNATION	
SIGNATURE & SEAL :	

**CENTRAL INSTITUTE OF ROAD TRANSPORT
CONDITIONS OF SALE**

1	SELLER	CENTRAL INSTITUTE OF ROAD TRANSPORT
2	AUCTIONEER	SHANKAR RAMCHANDRA AUCTIONEERS , 128 MAHATMA GANDHI ROAD PUNE - 411001.
3	BIDDER	Party participating by on-line bidding exclusively & abides by Terms & Conditions in all manner as applicable.
4	AUCTION MATERIAL	All those lots/ material of scrap in quantity, description, status with measuring unit for delivery as enlisted in 'e-Auction Catalogue' for disposal sale lying at CIRT of the Seller at Pune at address mentioned therein for which e- Auction would be conducted as per schedule declared & mentioned elsewhere
5	SCOPE FOR PARTICIPATION	They should complete Registration procedure in all respects for qualifying to participate in e-Auction. The Bidder on successful registration would be allotted 'password' & 'Login ID' enabling him to participate into e-Auction. Firms/individuals blacklisted or debarred by the Seller will not be allowed to participate in e-Auction.
6	BID	Rate quoted for corresponding lot of 'Auction Material' by the Bidder in Rupees for declared measuring unit.
7	PURCHASER	The successful Bidder whose bid would be accepted by the Seller and the Auctioneer in writing for particular lot of 'e- Auction Catalogue' becomes the Purchaser and all Terms & Conditions applicable to the Purchaser mentioned would be binding on him
8	E-AUCTION VENUE	The venue of e-Auction will be Auctioneer's website www.srauctioneers.co.in as per terms within specified timing on pre-declared date. The Bidder should make a specific note of this for all acts on their part.
9	PARTICIPATION FEE	To participate in e-Auction it is mandatory to submit Demand Draft/ Pay Order of requisite amount of any Nationalized Bank drawn in favour of "Shankar Ramchandra Auctioneers" payable at Pune with the Auctioneer This participation fee is refundable without any interest. However would be adjusted as part/ full portion of Full Payment in cases where the Bidder's bid is accepted by the Seller & Auctioneer and they become the Purchaser. The Auctioneers would issue the receipt for participation fee & the Seller would issue the receipt for Full payment made by the Purchasers. The Purchasers would essentially produce all original receipts of payment made before taking delivery of lot/s allotted to him
10	STATUTORY PAYMENTS	The Purchaser would be required to pay all Taxes, Levies & Duties including TCS as applicable at the time of making Full payment.
11	FULL PAYMENT	FULL PAYMENT + TAXES TO BE PAID WITHIN 5 DAYS FROM THE DATE OF E ACCEPTANCE OF BIDS
12	CONDITION OF GOODS	The goods will be sold as and where they lie. The whole of the lot or lots shall be taken from the site of accumulation with all faults and errors in description or otherwise. Quantities, qualities, sizes, measurement, number and weights as stated in the Catalogue are approximate and no warrantee or guarantee shall be implied. Stores are sold on the assumption that bidders have inspected the lots and known what they are buying, whether they have first inspected them or not. No complaint will be entertained and no reliance must be placed on any description. In special cases when the Supervising Authority proposes to auction any particular item or items of stores by weight or number and lot on lot basis, announcement to that effect shall be made before the stores is put to auction. The bids in such cases shall be for each number or unit or weight. The price to be charged shall be calculated on the actual weight or numbers delivered. The quantities mentioned in the sale Catalogues are only tentative and no claims will be entertained in this respect.
13	RISK	The goods shall be and remain in every respect at the risk of the buyer from the date of acceptance of his offer. The CIRT. shall not be liable/ responsible for the sale custody and/or preservation thereof from the date of acceptance till the date of final removal.
14	DELIVERY	DELIVERY OF THE MATERAIL TO BE TAKEN WITHIN 10 WORKING DAYS FROM THE DATE OF E AUCTION.
15	NON DELIVERY	Where goods are sold on the basis of lots and not by numbers or units of measurement, in the event of the lot or lots being found to be deficient in quality, quantity, size, measurement, number weight as stated in the Catalogue, the purchaser shall have no claim against the CIRT. or against the Auctioneers for refund of whole or any part of the purchaser money, or for loss of profit, interest, damage or otherwise. Where goods are sold by weight or other units of measurement and not on the basis of lots and the buyer fails to obtain delivery of all or a portion of the goods sold, he shall not be entitled to make any claim other than for proportionate refund of the value of the undelivered quantity. He shall not be entitled to claim any damage, loss or profit, interest, or compensation on any other account.
16	RE-SALE	Re-Sale will not be recognized and sale orders and delivery challans shall be made in the name of the actual buyer only.

17	FAILURE TO TAKE DELIVERY AFTER PAYMENT	The lots paid for must be completely removed at the buyer's expenses within the period specified. If any lot is not removed within the time specified, the CIRT may re-auction the said lot or lots or portion thereof and the CIRT will recover penalty at the rate of one percent per day on the original sale price of the said lot or lots or portion thereof till the date of cancellation of sale or its final removal from the scrap yard. Without prejudice to the right to resale, the CIRT. as its discretion will permit the buyer to remove the said lot or lots or portion thereof within an extended period(s) as specified in above (delivery clause) and on payment in advance of penalty at the rate of 1% per day default of the sale price of each lot or lots or portions thereof remaining uncleared until the date of final removal (inclusive). The buyer shall be responsible for any damages that may be caused to the premises in taking or removing the lot or lots bought by him. The CIRT may, at its option arrange to make good such damages and the buyer shall be liable to pay the same on demand.
18	GENERAL	
	A	In the event of the Auctioneer or the Supervising Authority of CIRT being of opinion that bidders are forming ring/cartel and fair prices are not being realized for goods offered in auction, the Auctioneer may stop the sale with the consent of the Auction Committee.
	B	The CIRT reserves the right to withdrawing from the sale any quantity from the lot or lots advertised in the Catalogue prior to the acceptance of any bid or such lot/lots at the auction without assigning any reasons.
	C	Whenever any claim for the payment of sum of money arises out of or under this auction sale against the buyer, the CIRT. shall without prejudice to any other remedy be entitled to deduct such sum of money from the proceeds of resale under this contract or from any sum then due or which at any time thereafter may become due to the buyer under this or any other contract with CIRT and if sufficient amount is not due to buyer to cover the full amount recoverable from him, the buyer shall pay that to CIRT. on demand the Full remaining dues
	D	The possessing of the vehicle will not be granted to the purchaser unless a valid towing permission is obtained by the buyer from the R. T. O. 's office, CIRT. will not handover any document related to the Scrap Vehicles to the buyer.
	E	All disputes and differences arising out of or in any way touching or concerning this sale whatsoever shall be referred to the sole arbitration of CIRT. Pune whose decision will be final and binding.
	F	No picking, sorting, cutting or breaking up of goods material sold will be permitted. In special circumstances with a view to facilitate easy loading, the Supervising Authority or his representative may at his discretion give permission against request in writing. Such permission will be recorded in the bid sheet and delivery order. Such permission, however, will be accorded on the direct understanding that the delivery order for such lots must be obtained for the full quantity before picking, sorting, cutting or breaking. Dismantling of vehicles within CIRT. premises, however, will not be permitted.
G	Weighment will have to be arranged by the purchaser. Weighments scales approved by Weights and Measure Department to be bought by the purchaser at his cost. Loading will be done by the Purchaser's Labour.	

Signature and Seal

BIDDER AGREEMENT FORM

SHANKAR RAMCHANDRA AUCTIONNERS

AGREEMENT WITH BIDDER FOR THE ONLINE AUCTION NO : CIRT4341 ON BEHALF OF CENTRAL INSTITUTE OF ROAD TRANSPORT
THIS IS ONLY APPLICABLE FOR THE BIDDERS WHO HAVE REGISTERED & PAID PARTICIPATION FEE FOR THE E AUCTION

THIS AGREEMENT IS SIGNED ON :- _____ ("EFFECTED DATE")

SHANKAR RAMCHANDRA AUCTIONEERS,

(HEREIN REFERED AS SRA) 1st PARTY

AND

(HEREIN REFERED AS BIDDER) 2nd PARTY

The purpose of this agreement is to confirm that the bidder is authorized to bid in the online Auction being conducted by SRA. Pune for the material of the "SELLER" CENTRAL INSTITUTE OF ROAD TRANSPORT "- (OF herein as referred as "CIRT"

THE FOLLOWING FOR THIS PURPOSE

1)	The bidder has read & understood the Online Auction Catalogue being conducted On www.srauctioneers.co.in Inspection, Terms & Condition of Online Auction, details of material put to Online Auction, the basis of bidding, the bidding procedure, contract particulars ,etc.
2)	All the information pertaining to weight, condition, etc which has been mentioned in the "Online Auction" Catalogue By SRA, is to the best of its knowledge .The bidding basis will be ARRANGED BASIS" & on "NO COMPLAINTS" & "ON AS IS WHERE IS BASIS". The bidder is deemed to have inspected the material put for "ONLINE AUCTION" & satisfied himself about the quality, quantity & location of material put to auction.

PARTICIPATION FEE :

	The Participation fee for all the lots is Rs. 1,85,000/- (Rupees only)		
3)	Name of Bank		
	DD No		
	Date		
	Amount		
4)	The bidder deposit will carry no interest on it. The Participation fee should be in form of DD/Payorder drawn in favor of "Shankar Ramchandra Auctioneers" Payable at "Pune" Nationalised Bank Only		
5)	The bidder agrees to accept the LOGIN ID & PASSWORD issued to him on 23/09/2022 after The start of Auction The bidder has read & understood the bidding process on www.srauctioneers.co.in website.		
6)	Participation /Entry fee of unsuccessful bidders will be refunded after the declaration of auction results.		
7)	All the above documents mentioned in the bidder registration form shall be submitted to SRA office Pune on or before 22/09/2022 by 05:00 P.M. Documents Received after the above mentioned due date will not be accepted, & it will be the sole responsibility of the bidder.		
8)	All correspondence will be done to the office address of SRA ie 128 Mahatma Gandhi Road Camp Pune-411031 & E-mail address info@srauctioneers.co.in / admin@srauctioneers.co.in		
9)	On Declaring the highest bidder in the Online Auction the successful bidder will have to deposit 100% (as the case maybe) Full Payment + Taxes within 05 days in form of DD/Pay order in favor of "Shankar Ramchandra Auctioneers" Payable at "Pune" of Nationalised Bank Only.		
10)	The bidder agree to accept the LOGIN ID & PASSWORD issued to him 1 hour prior to the auction. And that he has read and understood the bidding process on the www.srauctioneers.co.in platform. And that it would be his responsibility incase he dose not prefer to change the password on receipt.		

11)	The Bidder authorizes SRA/CIRT to forfeit his participation fee in case the bidder fails to pay the 100% + Taxes for the lot which he is the Highest Bidder. The bidder agrees to honor his bid/bids, if the material is offered to him, for the validity period, after the declaration of the auction results. Failure to do so will entail forfeiture of the bidders participation/caution money. On winning the lot in the auction bidder (H 1) confirms that the 100% + Taxes will be made by bidder (H 1) within 05 days in form of DD/Pay order in favor “Shankar Ramchandra Auctioneers” Payable at “Pune” Nationalised Bank Only .
12)	Bidder agrees to compensate SRA/ CIRT the loss in the transaction it may suffer in case of back out/non performance by the bidder to the terms & condition of this agreement. The bidder also agrees that the total participation fee paid by him will stand forfeited in case he backs out of the bid or refuses to honor his bid.
13)	The bidder confirms compliance to the procedure of Full payment to be made to the Seller as defined in the auction catalogue.
14)	The bidder hereby confirms that the refund of the deposit should be in the name of the Company as mentioned above.
15)	The bidding amount against the login ID allocated to the bidder is captured accurately in the software system during the bidding process. The record of each bid is maintained by SRA.
16)	Auctioneer/CIRT will have right to re auction the unsold lots after the auction gets over and the bidder will have no objection to the same.
17)	In the event of any doubts arising after the auction event, the software recorded shall be treated as Final.
18)	The bidder is hereby legally bounded to have accepted the price as per the bid in the software record maintained by SRA. If approached by SRA as the Winning bidder, the bidder shall honor the down payment procedure. Further the successful bidder authorizes SRA to forward the participation fee as part payment of Full Payment to CIRT if required and pay the Full amount of Full payment if any to CIRT.
19)	SRA shall not be responsible for any loss of bidding opportunity to the bidder on account of infrastructure, hardware, Internet speed, local ISP services or power problems at the bidders end. However, SRA encourages the bidder to immediately get in touch with the nearest market place of SRA And report the problem, during the bidding, to request for time extension or other help.
20)	SRA shall flash important messages during the auction in the bidding screen. The bidder is responsible for the seeing and understanding the message. The bidder for any clarification can seek SRA market –maker help on the same. The auction message are deemed to be a part of the catalogue.
21)	SRA reserves the right to alter and inform the contents of the catalogue before the start of the auction. The catalogue posted on www.srauctioneers.co.in during the auction period would be treated as final one. The bidder shall be responsible for checking for any update as might arise prior to the start of the auction.
22)	The bidder shall be bidding on the basis of the commercial terms and conditions as mentioned.
23)	The bidder understands the right of bidding for this auction is reserved in case of observed irregularities which can affect the bidding process, the bidder will be disabled. SRA shall have final authority in this matter.
24)	The bidder has received and accepted the terms and conditions given in the catalogue, issued upon signing this agreement.
25)	It is mutually understood and agreed that the laws of the Union of India shall govern this agreement, without reference to its conflicts of law provisions. The court of Pune shall have exclusive jurisdiction relating to any proceedings arising out of this agreement.
26)	Auctioneer reserves the right to extend the timing of e auction and can even re auction unsold lots on the same day. The bidder agrees to keep himself posted on the same by being in touch with the auctioneer.

AGREED TO BY BIDDER

SIGNATURE & SEAL