


E AUCTION ADMINISTERED BY SHANKAR RAMCHANDRA AUCTIONEERS, 128,MAHATMA GANDHI ROAD PUNE CAMP-411001		 पुणे महानगरपालिका		UNDER INSTRUCTIONS FROM THE COMMISSIONER PUNE MUNICIPAL CORPORATION , PUNE	
E-auction on 13/09/2024 From 11.00 A.M.					
Website : www.srauctioneers.co.in					
Will administer the sale of various type of scrap on an "As Is Where Is" & "On No Complaint Basis" Wet, dry or rusty condition.					
Important note for participating in E-auction					
1.	All bidders will have to register with Shankar Ramchandra Auctioneers Pune by downloading the agreements, registration forms etc from the auctioneers site & submit with the signature & seal & following documents - A] Pan Card [B] GST Certificate [C] CPCB/MPCB [passbook and valid consent] in case of Hazardous material.				
2.	Interested Bidders will submit their refundable participation fee along with Bidders Agreement duly filled, signed & stamped.				
3.	Bidding is on UOM Basis. Taxes and Duties applicable will be charged extra on the bid rates as mentioned below in the lot details.				
4.	The bidders are required to register their highest bid during extension period to avoid last second's rush in bidding.				
5.	If delivery is not taken within 30 working days ,after that 1% ground rent for the next 30 days , If delivery is not taken within above specified days EMD will be forfeited.				
6.	Delivery will be given during working days and time {10 :00 am to 5:00 p.m.}				
Inspection Details					
Date :	09/09/2024 To 12/09/2024				
Time :	10:00 A.M. to 5:00 P.M.				
Place :	CHATURSHRUNGI, BUNDGARDEN, SNDT, LASHKAR, PARVATI, SWARGATE NO. 1				
Participation Fee Details					
Participation Fee will be accepted in DD/Payorder/RTGS/NEFT only to be submitted to the Auctioneers. DD/Payorder in "Shankar Ramchandra Auctioneers" name. payable at Pune.					
Date :	12-09-2024	Time:	5:00 P.M.		
Contact Details					
PMC	CHATURSHRUNGI	Mrs. Shital Joshi	9689931821		
	BUNDGARDEN	Mr. Sudhir Alurkar Mr. Ravindra Wankhede	9689931945 7382626847		
	SNDT	Mrs. Sonali Bendre	9850073315		
	LASHKAR	Mr. Onkar Gohad	9689931643		
	PARVATI	Mr. Vaibhav Ghule Mr. Ankush Gawade	7447472113 9689901823		
	SWARGATE NO. 1	Mr. Kumbhar Mr. Misal	9689931913 9689931799		
SRA	Office	Mr. Lonkar	8956132124 / 8956132120		
EMD Details: DD/RTGS/NEFT in the name of Shankar Ramchandra Auctioneers.					
1.	Successful bidder will have to deposit 25% EMD with the auctioneers within 2 days from the date of E-auction approval, if EMD is not received within 2 days the bidder will be blacklisted for 1 years and will be not allowed to participate in further auctions of PMC.				
2.	If EMD is Not received within 2 days participation Fee will be forfeited & the successful bidder will be blacklisted from further auctions of PMC.				
3.	Successful bidders bid will be kept open for 20 days from the date of e auction.				

UNDER INSTRUCTIONS FROM THE COMMISSIONER PUNE MUNICIPAL CORPORATION , PUNE						
Start Time:	11:00 A.M	End Time:	02:30 P.M	Extension :	½ Hour 3 Extension	
Final End Time : 4:00 P.M.						
Lot No.	Description of Material	Approx Qty	GST %	TCS %	Participation Fee For All Lot In Rs.	
MATERIAL LYING AT - CHATURSHRUNGI, BUNDGARDEN, SNDT, LASHKAR, PARVATI, SWARGATE NO. 1						
01	SCRAP CAST IRON	105.3 MT	18	1	10,00,000/-	
MATERIAL LYING AT - CHATURSHRUNGI, BUNDGARDEN, SNDT, LASHKAR, PARVATI, SWARGATE NO. 1						
02	SCRAP M S	87.2 MT	18	1		
MATERIAL LYING AT - CHATURSHRUNGI, BUNDGARDEN, SNDT						
03	SCRAP D I	23.9 MT	18	1		
MATERIAL LYING AT - SNDT, LASHKAR						
04	SCRAP ALUMINIUM	0.770 MT	18	1		
MATERIAL LYING AT - PARVATI, SWARGATE NO. 1						
05	SCRAP PUMP/MOTOR	1.4 MT	18	1		
MATERIAL LYING AT - PARVATI						
06	SCRAP ELECTRICAL WASTAGE	0.200 MT	18	1		
MATERIAL LYING AT - LASHKAR						
07	SCRAP BRASS	0.600 MT	18	1		
08	SCRAP ALUMINIUM CABLE	1.4 MT	18	1		
MATERIAL LYING AT - SWARGATE NO. 1						
09	SCRAP G I	0.300 MT	18	1		
10	SCRAP PVC	50 KG	18	1		
11	SCRAP STAINLESS STEEL	0.200 MT	18	1		

IMP NOTE

Cutting & Sorting of material will be done by H1 Bidder. On no complaint basis.

NOTE :-

INSPECTION OF MATERIAL ON **09/09/2024 To 12/09/2024** FROM 10 A.M. TO 5 P.M. AT ABOVE PLACE IN THE CATALOGUE

PARTICIPATION FEE ALONG WITH DOCUMENTS HAVE TO SUBMITTED **12-09-2024** AT AUCTIONEERS OFFICE BY 5:00 P.M.

25% EMD TO BE PAID WITH 2 DAYS FROM THE DATE OF E ACCEPTANCE OF BIDS.

BALANCE PAYMENT TO BE MADE WITH 15 WORKING DAYS FROM THE DATE OF ACCEPTANCE OF BID.

DELIVERY OF THE MATERAIL TO BE TAKEN WITHIN 30 WORKING DAYS FROM THE DATE OF E AUCTION.

GST / INCOME TAX TO BE BONE BY SUCCESSFUL BIDDER.

LEAD ACID BATTERY /E WASTE/WASTE OIL WILL BE SOLD TO PARTIESREGISTERED WITH CPCB/SPCB.ORIGINAL PASSBOOK,CONSENT FROM PCB TO BE SUBMITTED .

IMPORTANT NOTE

All deliveries should be TAKEN after paying the 75% balance payment. All delivery of the material will be given on "AS IS WHERE IS BASIS" & on "NO COMPLAINT BASIS"

Successful Bidder will have to bear All GST /TCS as applicable & all charges of delivery.

All material will be sold on approx weight/no, at the time of delivery the exact weight /no.will be taken as final & the successful bidder will have to take delivery accordingly.

While taking delivery any damage is done to the property of the PMC the successful bidder will have to bear the expenses.

If the delivery of the material is not taken as per the period of delivery the following will be done(a) EMD Will Be forfeited.

Delivery of the material will not be given on Weekly Off & Public Holidays only during working hours & Time.

During the time of delivery if any loss of to the labours/driver of the successful bidder takes place the PMC /Auctioneer will not be responsible. The successful bidder will be responsible for all the compensation etc.

The PMC & Auctioneer without given any reason will accept or reject the highest bid. All rights are reserved with PMC.

Lots Kept for auction will be sold as per the discretion of PMC & Auctioneers at any time of the auction.

BIDDER REGISTRATION FORM

DATE :														
NAME OF THE FIRM :														
ADDRESS :														
CONTACT No.														
LAND LINE WITH STD CODE														
EMAIL ID :														
GST NO :														
PAN NO :														
PLEASE ENCLOSE XEROX COPY OF GST CERTIFICATE & PAN CARD														
IMP NOTE														
The Person / Firm / Company whose behalf participation fee is received, the same will be registered and password & Login id will be issued on the same name, different name will not be registered in case of proprietorship firm the proprietor will have to submit relevant documents.														
BANK DETAILS														
BANK NAME														
ACCOUNT NAME														
ACCOUNT NO :														
IFSC CODE :														
BRANCH NAME :														
HAZARDOUS WASTE CERTIFICATE :	BURNT OIL	<input type="checkbox"/>	E-WASTE	<input type="checkbox"/>	LEAD ACID BATTERY	<input type="checkbox"/>								
PLEASE ENCLOSE XEROX COPY OF PASSBOOK & CONSENT THE ABOVE														
NAME OF THE PERSON THE BIDDING ON BEHALF OF THE FIRM/COMPANY: & DESIGNATION														
SIGNATURE & SEAL														

BIDDER PARTICIPATION DETAILS

NAME OF THE FIRM/COMPANY :								
UTR / DD NO :								
AMOUNT Rs.								
BANK NAME :								
BIDDER WILL BE ISSUED SINGLE LOGIN & PASSWORD FOR THE REGISTERED LOTS								
IMPORTANT NOTE:		1] BIDDERS ARE REQUESTED TO GIVE THEIR PAN NO. AND GST NO.						
SELECT LOT/S FOR BIDDING ✓								
LOT NO.	PARTICIPATION FEE	SELECTION ✓	LOT NO.	PARTICIPATION FEE	SELECTION ✓	LOT NO.	PARTICIPATION FEE	SELECTION ✓
		<input type="checkbox"/>			<input type="checkbox"/>			<input type="checkbox"/>
		<input type="checkbox"/>			<input type="checkbox"/>			<input type="checkbox"/>
		<input type="checkbox"/>			<input type="checkbox"/>			<input type="checkbox"/>
This participation fee is refundable without any interest, however would not be adjusted as part/ full portion of Earnest Money Deposit in cases where the Bidder's bid is accepted by the Seller and then the bidder becomes the Buyer. For Selected lot/lots EMD should be paid within Five days from the date of acceptance of your Bid. For payment of EMD no extension will be granted.								
NAME OF THE PERSON THE BIDDING ON BEHALF OF THE FIRM/COMPANY : & DESIGNATION								
SIGNATURE & SEAL :								

PUNE MUNICIPAL CORPORATION. : CONDITIONS OF SALE :		
1.	SELLER	Pune Municipal Corporation (represented by its Commissioner other representative)
2.	AUCTIONEER	Shankar Ramchandra Auctioneers, 128 Mahatma Gandhi Road Pune-411001.
3.	BIDDER	Party participating by on-line bidding exclusively & abides by Terms & Conditions in all manner as applicable.
4.	AUCTION MATERIAL	All those lots/ material of scrap in quantity, description, status with measuring unit for delivery as enlisted in 'e-Auction Catalogue' for disposal sale lying at PMC Workshops of the Seller at Pune at address mentioned therein for which e-Auction would be conducted as per schedule declared & mentioned elsewhere
5.	SCOPE FOR PARTICIPATION	They should complete Registration procedure in all respects for qualifying to participate in e-Auction. The Bidder on successful registration would be allotted 'password' & 'Login ID' enabling him to participate into e-Auction. Firms/ individuals blacklisted or debarred by the Seller will not be allowed to participate in e-Auction.
6.	BID	Rate quoted for corresponding lot of 'Auction Material' by the Bidder in Rupees for declared measuring unit.
7.	PURCHASER	The successful Bidder whose bid would be accepted by the Seller and the Auctioneer in writing for particular lot of 'e-Auction Catalogue' becomes the Purchaser and all Terms & Conditions applicable to the Purchaser mentioned would be binding on him
8.	E-AUCTION VENUE	The venue of e-Auction will be Auctioneer's website www.srauctioneers.co.in as per terms within specified timing on pre-declared date. The Bidder should make a specific note of this for all acts on their part.
9.	PARTICIPATION FEE	To participate in e-Auction it is mandatory to submit Demand Draft/ Pay Order of requisite amount of any Nationalized Bank drawn in favour of "Shankar Ramchandra Auctioneers" payable at Pune with the Auctioneer This participation fee is refundable without any interest. However would be adjusted as part/ full portion of Earnest Money Deposit in cases where the Bidder's bid is accepted by the Seller & Auctioneer and they become the Purchaser. The Auctioneers would issue the receipt for participation fee & the Seller would issue the receipt for balance payment made by the Purchasers. The Purchasers would essentially produce all original receipts of payment made before taking delivery of lot/s allotted to him
10.	STATUTORY PAYMENTS	The Purchaser would be required to pay all Taxes, Levies & Duties including TCS as applicable at the time of making balance payment.
11.	EARNEST MONEY DEPOSIT (EMD)	It is mandatory for every Purchaser to deposit with the Auctioneer 25% (Twenty Five percent only) of basic value of lot/s allotted & awarded to him being EMD within TWO Calender Days from the date of e-Auction (excluding this date) by Demand Draft /Pay Order/RTGS/NEFT of any Nationalized Bank drawn in favour of 'THE COMMISSIONER PMC OR SHANKAR RAMCHANDRA AUCTIONEERS' payable at Pune. Such value is to be determined by multiplying the bid (Rate accepted & conveyed in writing to the Purchaser) and quantity of the said lot/s in declared measuring units or otherwise as mentioned in 'e-Auction catalogue'. The participation fee of the winning buyer will be retained with the Auctioneer up to getting confirmation from the respective division for having received the deposit of EMD from prospective buyers. In the event of failure to deposit such correct amount within stipulated time on the part of the Purchaser the participation fee (Actual amount paid by him) would be forfeited without giving any reasons and the Seller would take appropriate steps to resell such lot/s in the manner found fit without any intimation to the Purchaser declared earlier & erstwhile. If party fails to deposit 25% of EMD, the participation fee for the said lot will be forfeited & will be deposited with PMC This party will be debarred from all the future auctions of PMC for a period of One Year from this auction. It is mandatory for every Purchaser or his authorized representative to deposit EMD personally at PMC upto 17.00 hrs. Payment for less than Rs. 10,000/- (Rupees Five Thousand Only) should be made in full . The successful bidder concerned fails to forthwith pay the EMD amount as required, the sale shall stand cancelled and his participation fee will be forfeited & the bidder will be blacklist & will not allowed to bid in further e auctions of PMC.
12.	BALANCE PAYMENT	Balance of the value of the bids accepted on the spot will be paid by the buyer to the PMC., Pune within Fifteen (15) working days of the acceptance of bid unless otherwise extended by The Commissioner, Pune and Demand Draft shall be obtained in favour of The Commissioner PMC payable at Pune. The lot or lots purchased should be removed within 30 working days from the date of auction. If the buyer fails to make payment of the balance sale value by the stipulated date or extended date the bidder shall have to make a payment of penalty at the rate of 18% per annum (Eighteen percent) on the balance sale value for the entire period of delay. In the event of failure to complete the payment of balance sale value of any lot purchased by a bidder within the stipulated period (including extension granted if any up to a maximum of 60 days from the date of sale), the sale of such lot shall be cancelled. Initial amount paid shall be forfeited and re-sold as and when the P.M.C or his representative thinks best without any notice to the bidder. All taxes, due in respect of the commercial sale under laws in force, shall be payable by the purchaser to the P.M.C. in addition to the Local Sales Tax Authority and any other Tax as applicable shall be payable by the purchaser before commencing the delivery. The delivery shall not be given unless all the payable amount including all the taxes are paid to the P.M.C. The successful bidder will obtain receipt of 25% amount from Auctioneer and the receipt for balance amount will be given by the P .M.C Pune. The successful bidder will produce all the receipts in original before taking delivery of the lot.
13.	CONDITION OF GOODS	The goods will be sold as and where they lie. The whole of the lot or lots shall be taken from the site of accumulation with all faults and errors in description or otherwise. Quantities, qualities, sizes, measurement, number and weights as stated in the Catalogue are approximate and no warrantee or guarantee shall be implied. Stores are sold on the assumption that bidders have inspected the lots and know what they are buying, whether they have first inspected them or not. No complaint will be entertained and no reliance must be placed on any description. In special cases when the Supervising Authority proposes to auction any particular item or items of stores by weight or number and lot on lot basis, announcement to that effect shall be made before the stores is put to auction. The bids in such cases shall be for each number or unit or weight. The price to be charged shall be calculated on the actual weight or numbers delivered. The quantities mentioned in the sale Catalogues are only tentative and no claims will be entertained in this respect.

14	RISK	The goods shall be and remain in every respect at the risk of the buyer from the date of acceptance of his offer. The P.M.C. shall not be liable/ responsible for the sale custody and/or preservation thereof from the date of acceptance till the date of final removal.
15.	DELIVERY	The COMMISSIONER P.M.C. Pune will issue sale orders with copy of the The Commissioner P.M.c. Pune and buyer on the basis of which the buyer will make this payment of the balance amount to the P.M..C Pune either in cash or by Demand Drafts and shall obtain the receipt. After making the balance payment, the buyer shall approach the P.M.C., for release of the goods sold to him. The P.M.C shall then make necessary arrangement for giving the delivery of the goods sold. The goods sold shall be removed by the buyer from the site of accumulation within the period of 30 (THIRTY) working days from the date of acceptance of bid. Deliveries will be made only during working hours on all working days on presentation by the buyer to P.M.C Pune the copy of Sales Release Order. The buyer shall make his own arrangement for transport and he will not be entitled to claim any facilities or assistance for transport from the P.M.C The delivery period for lots sold will be 30 working days from date of acceptance of bid. After expiry of the initial period or extended period if the material is not lifted, the extension shall be granted up to 10 days with 1% penalty/ground rent per day by the P.M.C Pune. If the original buyer wishes to take delivery of the stores purchased through his representative, he must authorize his representative by a letter of authority, which shall be presented to the The Commissioner P.M.C Pune. The successful bidder or his authorized representative if found indulged in the malpractices while taking delivery of their lot/lots, the amount paid by them or part thereof will be forfeited by the P.M.CL Pune without any notice and delivery of that lot will not be given to them. Decision taken by The Commissioner P.M.C will be binding on the concerned bidder. Further litigations in such matters will not be binding on P.M.C.
16.	NON DELIVERY	Where goods are sold on the basis of lots and not by numbers or units of measurement, in the event of the lot or lots being found to be deficient in quality, quantity, size, measurement, number weight as stated in the Catalogue, the purchaser shall have no claim against the P.M.C. or against the Auctioneers for refund of whole or any part of the purchaser money, or for loss of profit, interest, damage or otherwise. Where goods are sold by weight or other units of measurement and not on the basis of lots and the buyer fails to obtain delivery of all or a portion of the goods sold, he shall not be entitled to make any claim other than for proportionate refund of the value of the undelivered quantity. He shall not be entitled to claim any damage, loss or profit, interest, or compensation on any other account.
17.	RE-SALE	Re-Sale will not be recognized and sale orders and delivery challans shall be made in the name of the actual buyer only.
18.	FAILURE TO TAKE DELIVERY AFTER PAYMENT	The lots paid for must be completely removed at the buyer's expenses within the period specified. If any lot is not removed within the time specified, the P.M.C may re-auction the said lot or lots or portion thereof and the P.M.C will recover penalty at the rate of one percent per day on the original sale price of the said lot or lots or portion thereof till the date of cancellation of sale or its final removal from the scrap yard. Without prejudice to the right to resale, the P.M.C. as its discretion will permit the buyer to remove the said lot or lots or portion thereof within an extended period(s) as specified in above (delivery clause) and on payment in advance of penalty at the rate of 1% per day default of the sale price of each lot or lots or portions thereof remaining uncleared until the date of final removal (inclusive). The buyer shall be responsible for any damages that may be caused to the premises in taking or removing the lot or lots bought by him. The P.M.C may, at its option arrange to make good such damages and the buyer shall be liable to pay the same on demand.
19	GENERAL	
	A	In the event of the Auctioneer or the Supervising Authority of P.M.C being of opinion that bidders are forming ring/cartel and fair prices are not being realized for goods offered in auction, the Auctioneer may stop the sale with the consent of the Auction Committee.
	B	The P.M.C reserves the right to withdrawing from the sale any quantity from the lot or lots advertised in the Catalogue prior to the acceptance of any bid or such lot/lots at the auction without assigning any reasons.
	C	Whenever any claim for the payment of sum of money arises out of or under this auction sale against the buyer, the P.M.C shall without prejudice to any other remedy be entitled to deduct such sum of money from the proceeds of resale under this contract or from any sum then due or which at any time thereafter may become due to the buyer under this or any other contract with P.M.C. and if sufficient amount is not due to buyer to cover the full amount recoverable from him, the buyer shall pay that to P. M.C. on demand the balance remaining dues
	D	The possessing of the vehicle will not be granted to the purchaser unless a valid towing permission is obtained by the buyer from the R. T. O. 's office, P.M.C. will not handover any document related to the Scrap Vehicles to the buyer.
	E	All disputes and differences arising out of or in any way touching or concerning this sale whatsoever shall be referred to the sole arbitration of The Commissioner P.M.C. Pune whose decision will be final and binding.
	F	No picking, sorting, cutting or breaking up of goods material sold will be permitted. In special ircumstances with a view to facilitate easy loading, the Supervising Authority or his representative may at his discretion give permission against request in writing. Such permission will be recorded in the bid sheet and delivery order. Such permission, however, will be accorded on the direct understanding that the delivery order for such lots must be obtained for the full quantity before picking, sorting, cutting or breaking.Dismantling of vehicles within P.M.C. premises, however, will not be permitted.
	G	Weightment will have to be arranged by the purchaser. Weightments scales approved by Weights and Measure Department to be bought by the purchaser at his cost. Loading will be done by the Purchaser's Labour.

BIDDER AGREEMENT FORM

SHANKAR RAMCHANDRA AUCTIONNERS

AGREEMENT WITH BIDDER FOR THE ONLINE AUCTION NO: PMC4653 ON BEHALF OF PUNE MUNICIPAL CORPORATION

THIS IS ONLY APPLICABLE FOR THE BIDDERS WHO HAVE REGISTERED & PAID PARTICIPATION FEE FOR THE E AUCTION

THIS AGREEMENT IS SIGNED ON :- _____ ("EFFECTED DATE")

SHANKAR RAMCHANDRA AUCTIONEERS,
(HEREIN REFERED AS SRA) 1st PARTY

AND

(HEREIN REFERED AS BIDDER) 2nd PARTY

The purpose of this agreement is to confirm that the bidder is authorized to bid in the online Auction being conducted by SRA. Pune for the material of the "SELLER" PUNE MUNICIPAL CORPORATION "-(OF herein as referred as "PMC"

THE FOLLOWING FOR THIS PURPOSE

1)	The bidder has read & understood the Online Auction Catalogue being conducted On www .sr_auctioneers.co.in. Inspection, Terms & Condition of Online Auction, details of material put to Online Auction, the basis of bidding, the bidding procedure, contract particulars ,etc.
2)	All the information pertaining to weight, condition, etc which has been mentioned in the "Online Auction" Catalogue By SRA, is to the best of its knowledge .The bidding basis will be ARRANGED BASIS" & on "NO COMPLAINTS" & "ON AS IS WHERE IS BASIS" . The bidder is deemed to have inspected the material put for "ONLINE AUCTION" & satisfied himself about the quality, quantity & location of material put to auction.

PARTICIPATION FEE:

3)	The Participation fee for all the lots is Rs. 10,00,000/- (Rupees Ten Lakh only)								
	<table border="1"> <tr> <td>Name of Bank-</td> <td></td> </tr> <tr> <td>DD No-</td> <td></td> </tr> <tr> <td>Date</td> <td></td> </tr> <tr> <td>Amount-</td> <td></td> </tr> </table>	Name of Bank-		DD No-		Date		Amount-	
Name of Bank-									
DD No-									
Date									
Amount-									
4)	The bidder deposit will carry no interest on it.The Participation fee should be in form of DD/Payorder drawn in favor of "Shankar Ramchandra Auctioneers." Payable at "Pune" Nationalised Bank Only								
5)	The bidder agrees to accept the LOGIN ID & PASSWORD issued to him on 13/09/2024 after The start of Auction The bidder has read & understood the bidding process on www.srauctioneers.co.in website.								
6)	Participation /Entry fee of unsuccessful bidders will be refunded after the declaration of auction results.								
7)	All the above documents mentioned in the bidder registration form shall be submitted to SRA office Pune on or before 12/09/2024 by 05:00 P.M. Documents Received after the above mentioned due date will not be accepted, & it will be the sole responsibility of the bidder.								
8)	All correspondence will be done to the office address of SRA ie 128 Mahatma Gandhi Road Camp Pune-411031 & e mailaddress info@srauctioneers.co.in / admin@srauctioneers.co.in								
9)	On Declaring the highest bidder in the Online Auction the successful bidder will have to deposit 25% (as the case maybe) EMD within 2 days in form of DD/Pay order in favor of "Shankar Ramchandra Auctioneers." Payable at "Pune" of Nationalised Bank Only.								
10)	The bidder agrees to accept the LOGIN ID & PASSWORD issued to him 1 hour prior to the auction. And that he has read and understood the bidding process on the www.srauctioneers.co.in platform. And that it would be his responsibility in case he does not prefer to change the password on receipt.								
11)	The Bidder authorizes SRA/PMC to forfeit his participation fee in case the bidder fails to pay the 25% EMD for the lot which he is the Highest Bidder.The bidder agrees to honor his bid/bids, if the material is offered to him, for the validity period, after the declaration of the auction results. Failure to do so will entail forfeiture of the bidders participation/caution money. On winning the lot in the auction bidder (H1) confirms that the 25% EMD will be made by bidder (H1) within 2 days in form of DD/Pay order in favor "Shankar Ramchandra Auctioneers" Payable at "Pune" Nationalised Bank Only .								
12)	Bidder agrees to compensate SRA/ PMC the loss in the transaction it may suffer in case of back out/non performance by the bidder to the terms & condition of this agreement. The bidder also agrees that the total participation fee paid by him will stand forfeited in case he backs out of the bid or refuses to honor his bid.								
13)	The bidder confirms compliance to the procedure of balance payment to be made to the Seller as defined in the auction catalogue.								
14)	The bidder hereby confirms that the refund of the deposit should be in the name of the Company as mentioned above.								
15)	The bidding amount against the login ID allocated to the bidder is captured accurately in the software system during the bidding process. The record of each bid is maintained by SRA.								
16)	Auctioneer/PMC will have right to re auction the unsold lots after the auction gets over and the bidder will have no objection to the same.								

17)	In the event of any doubts arising after the auction event, the software recorded shall be treated as Final.
18)	The bidder is hereby legally bounded to have accepted the price as per the bid in the software record maintained by SRA. If approached by SRA as the Winning bidder, the bidder shall honor the down payment procedure. Further the successful bidder authorizes SRA to forward the participation fee as part payment of EMD to PMC if required and pay the balance amount of EMD if any to PMC.
19)	SRA shall not be responsible for any loss of bidding opportunity to the bidder on account of infrastructure, hardware, Internet speed, local ISP services or power problems at the bidders end. However, SRA encourages the bidder to immediately get in touch with the nearest market place of SRA And report the problem, during the bidding, to request for time extension or other help.
20)	SRA shall flash important messages during the auction in the bidding screen. The bidder is responsible for the seeing and understanding the message. The bidder for any clarification can seek SRA market –maker help on the same. The auction message are deemed to be a part of the catalogue.
21)	SRA reserves the right to alter and inform the contents of the catalogue before the start of the auction. The catalogue posted on www.srauctioneers.co.in during the auction period would be treated as final one. The bidder shall be responsible for checking for any update as might arise prior to the start of the auction.
22)	The bidder shall be bidding on the basis of the commercial terms and conditions as mentioned.
23)	The bidder understands the right of bidding for this auction is reserved in case of observed irregularities which can affect the bidding process, the bidder will be disabled. SRA shall have final authority in this matter.
24)	The bidder has received and accepted the terms and conditions given in the catalogue, issued upon signing this agreement.
25)	It is mutually understood and agreed that the laws of the Union of India shall govern this agreement, without reference to its conflicts of law provisions. The court of Pune shall have exclusive jurisdiction relating to any proceedings arising out of this agreement.
26)	Auctioneer reserves the right to extend the timing of e auction and can even re auction unsold lots on the same day. The bidder agrees to keep himself posted on the same by being in touch with the auctioneer.

AGREED TO BY, BIDDER

SIGNATURE & SEAL